HEALTHCARE MARKETING BY
VELOCITY

2027 MEDICARE FINAL RULE

2027 Medicare Physician Fee Schedule: 8 Key Takeaways

For Tampa Bay physicians and practice leaders. Most changes take effect January 1, 2027.

$32.63
2027 conversion factor, 2.31% lower

32%
more per office visit with modifier B2 in a Medicare ACO

80%
paid on a same day office visit and minor procedure

Key takeaways

01 **Medicare pays most physicians 2.31% less per service in 2027.** The conversion factor moves to $32.63 on January 1.

02 **Clinicians in a Medicare ACO earn 32% more on office visits** with the new B2 modifier, and it applies to all of their patients.

03 **G2211 becomes modifier B1,** adding 16% to office visits for physicians outside an ACO.

04 **An office visit billed the same day as a minor procedure is paid at 80%.** Dermatology, ENT and podiatry feel this most.

05 **ACOs keep more of their savings** and get steadier benchmarks, and from April 2027 approved ACOs can reduce patient cost sharing.

06 **Traditional MIPS ends in 2031.** Plan your move to MIPS Value Pathways or an ACO now.

07 **Coaching, group visits, smoking cessation and behavioral health assessments** now pay more or gain new billing pathways.

08 **Act before January:** review your payer mix, your ACO options and your new patient pipeline.

2027 readiness checklist

- [ ] Ask your billing team how B1, B2 and the same day rule apply to your top codes
- [ ] Review your payer mix: Medicare, Medicare Advantage, commercial and self pay
- [ ] Plan your MIPS Value Pathway or Advanced APM move before 2031
- [ ] Estimate your 2027 Medicare revenue at the new rates
- [ ] Decide whether to join, stay in or change ACOs
- [ ] Set new patient growth targets that cover the rate change

Plan your 2027 payer mix and value based care strategy

Book a free discovery call with Justin Miller, founder of Healthcare Marketing by Velocity.

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Educational summary of the CMS calendar year 2027 Physician Fee Schedule final rule released November 4, 2026. Not billing, coding or legal advice: confirm with your billing team and Medicare Administrative Contractor. Full guide and sources: healthcaremarketingbyvelocity.com/resources/2027-medicare-physician-fee-schedule-final-rule/. Healthcare Marketing by Velocity, a DBA of Velocity Revenue Partners LLC, 1101 N Ward St, Suite 134, Tampa, FL 33607.